

MICHIGAN HOUSE OF REPRESENTATIVES

P.O. Box 30014 Lansing, Michigan 48909-7514

MINUTES OF THE COMMITTEE ON FINANCIAL SERVICES

Wednesday, February 18, 2015

10:30 a.m.

Room 326 House Office Building

The House Standing Committee on Financial Services was called to order by the Chair.

Members present: Reps. Forlini, Pettalia, Callton, Graves, Lucido, Theis, Yanez, Clemente, Gay-Dagnogo, Love.

Members absent/excused:

Representative Gay-Dagnogo moved to adopt the minutes of February 11, 2015. There being no objection, the motion prevailed by unanimous consent.

The Chairman laid before the committee a presentation overview on Dodd-Frank by the Michigan Bankers Association.

The following people gave a presentation to the committee:

John Llewellyn, Vice President, Government Relations, Michigan Bankers Association David Worthams, Policy Director, Michigan Bankers Association

Questions and discussion followed the presentation.

The Chairman laid before the committee a presentation overview on Dodd-Frank and the Consumer Financial Protection Bureau by the Michigan Credit Union League and Credit Union ONE.

The following people gave a presentation to the committee:

Jordan Kingdon, Director, Government Affairs, Michigan Credit Union League Steve Dedene, Manager of Compliance and Regulatory Affairs, Credit Union ONE

There being no further business before the committee, the Chair adjourned the meeting at 11:55 a.m.

nthony Forlini, Chair

Melissa Weipert, Committee Clerk House Financial Services Committee mweipert@house.mi.gov (517) 373-5176